



ON TARGET

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The price of Freedom is eternal vigilance—

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Thought for the Week: The P.M.'s lead up to the Budget is breathtaking Like a bad dream we watch Hawke and Keating go through their Marx Bros. routines, bumping into each other and changing direction while the Minister for Sport, Recreation and Marsupials auditions for a supporting role.

"On with the show! I can't wait to suffer whatever these clowns decide what my 'level' should be."

- from a Letter to the Editor, The Australian, August 15th.

KEATING'S SWAN-SONG? As we go to press we are only hours away from Socialist brother Keating's presentation of the Budget to out-budget all budgets. We shall make appropriate comments and predictions in the next issue of On Target.

As we have stated earlier, we do not accept this sudden, cataclysmic, finance-economic "crisis" (as serious as any in the last War! So says Mr. Hawke) would have overwhelmed any Australian government. We claim, along with many of the "orthodox" economists, that the Hawke-Keating Socialist Brothers are much to blame for the ills which now beset us. Mr. John Stone has said recently that they are not fit to govern Australia, and this is right. They aren't. The sooner they are turfed out the better for all of us. Some plain-speaking political commentators say that it will be better for Australia if the Hawke-Keating Socialists stay there for a while so that their noses will be well and truly rubbed in the mess they have created; and so that Australians will have had more than enough of their Socialism.

In our view the Hawke Government has very little chance of retrieving the situation: it is in rapid decline: the rotten "social experiments" which it has tried to foist on us - like the Bill of Rights, the I.D.Card - will add to its eclipse. With those words we await, like the writer of the letter quoted in our "Thought for the Week" -- our fate.

SELLING THE WORLD TO THE BANKERS: (Jeremy Lee sends the item below)
The real truth about what is happening to Australia and other

countries occasionally peeps through the mystical nonsense preached by economic analysts. Ross Gittins, in the Sydney Morning Herald (August 6, 1986) said:

"... Australia has been caught up in a process of "globalisation" of financial markets, which has been gathering pace for at least two decades, and which is changing the rules for the managers of all the industrial economies ... The opening up of international financial markets has transformed the attitude of the world's bankers, pension fund managers and company treasurers. Where once their search for investment and profit-making opportunities was limited to their country's borders, now the world is their oyster. They can invest in anything, anywhere. And they can move their money round as often as they see fit. In the jargon of the financial journalist, we live in the age of "hot money" - highly liquid funds which roam the world in search of the best profit. Over the past five years the world's foreign exchange market has doubled and by the end of last year turnover had reached more than \$3000 billion a day ..."

One example is the Philippines. Unable to pay the foreign debt, Mrs. Aquino is seeking co-operation in offering the bankers the ownership of Philippine industries in exchange for debt relief. The Financial Review (Aug. 13) said: "... President Corazon Aquino plans during a visit to the US next month to seek the support of bankers for the scheme, which appears broader in scope than debt-for-equity swaps already arranged by some Latin American debtors ..."

Needless to say, the bankers are more than interested! They are also showing interest, as pointed out last week, in taking over Australia's farms. The Financial Review (August 8) reported:

"... According to the NSW real estate manager for Elders Pastoral, Mr. John Peden, there have been serious inquiries from offshore investors for rural property since the freeing of the FIRB (Foreign Investment Review Board) regulations. He said Japanese and South-East Asian interests had been in touch with him enquiring after major rural land-holdings"

It is clear, however, that banks are no longer national. They're just one big international family. The same issue of the Review reported: "Goldman, Sachs & Co. one of New York's Big Five investment banking houses and one of the last independent partnerships on Wall St., yesterday announced that it is negotiating to sell a 12% stake to the Simitomo Bank Ltd., the world's third-largest bank, for \$US500 million ... This is the first time that a Japanese company has bought directly into such a major Wall Street investment bank ... The 91-year-old Sumitomo Bank ... has more than \$2000 billion in assets ..."

What is not explained in these articles is the fact that Mr. John C. Whitehead, Chairman of the International Advisory Board of Goldman Sachs & Co. and Chusuke Takahashi, Deputy Board Chairman of the Sumitomo Bank Ltd. are both members of the Trilateral Commission, an organisation committed to the New International Economic Order and

World Government, founded by David Rockefeller and Zbigniew Brzezinski in July 1972.

We can well understand the difficulties facing Mr. Ian McLachlan, as head of the National Farmers' Federation committed to fighting for Australia's primary producers. Although on the Board of Elders, headed by John Elliot who is also, we understand, in the running for a future leadership role in the Liberal Party, Mr. McLachlan has stressed he will not succumb to any conflict of interest in his position. We have no doubt of his sincerity in this regard. But if Elders becomes the vehicle for large-scale foreign investment aimed at replacing Australia's family farms, Mr. McLachlan's personal position will become invidious.

A WEEK-END YOU WILL NEVER FORGET

October 3rd - 5th

Fast-moving and history-making events guarantee that the League of Rights' 1986 National week-end, starting with the Annual NEW TIMES Dinner on Friday, October 3rd, and concluding with the Annual National Action Conference on Sunday, October 5th, will be one which no actionist will want to miss. Stimulating reports at the Action Conference will cover a year during which, against all odds, the horrendous Bill of Rights was defeated, for the time being, while in Victoria, the Fabian Socialist strategy for by-passing the Federal Constitution with the establishment of Regional Government, has been delivered what could be a death blow. The strategy for coping with the most revolutionary period in Australian history will be outlined. And much more. It is ABSOLUTELY ESSENTIAL that all actionists be present.

New Times Dinner: Always a spiritual feast. Usual venue, The Victoria, Lt. Collins Street, Melbourne, Friday, October 3rd. Tariff, \$20 per person. Bookings must be made in advance with money. Guests may nominate with whom they would like to be seated. Probable that top level Canadian speaker will be present, along with others.

National Seminar: Theme: "The Undeclared War Against Australia." Numbered amongst the top-line speakers will be the West Australian farmer, Mr. Brian Anderson, who caused a sensation in farming and banking circles with his proposal to establish a Rural Bank. Brian Anderson tells an amazing, but revealing story of what happened to him as he was driven off his property. The Seminar will conclude with the outline of a strategy for moving Australia off the disaster course on which it is travelling. Mr. Jeremy Lee, Mr. David Thompson, Mr. Chas. Pinwill, Mr. Eric Butler and other prominent League personnel will be participating.

Venue: The Victoria. Entrance \$4. Another big literature display, with all the latest publications available. Doors open at 1 p.m.

Action Seminar: For accredited actionists only...

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Non-denominational Divine Service at 9.30 a.m. Lunch provided.

Private Hospitality: This can be provided for interstate and country supporters. But requests must be made IMMEDIATELY. The tariff at The Victoria is extremely moderate compared with today's general charges, and we can make bookings for those who prefer to stay there.

With the very future of Australia as an independent nation now hanging in the balance, the 1986 League National Week-end is one which demands the attention of all League supporters.

BRIEF COMMENTS: The Chairman of the Waltons-Bond Group, one of the largest retail marketing combines in Oz, has called on the Government for a "horrific" budget.

This is yet another example of "The Three Bears", viz. Big Business-Big Government-Big Unionism. All live comfortably together.

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The Australian Democrats are for the high jump, we believe. Senator Don Chipp has bowed out, having feathered his nest nicely. Even he has had a personal following, and this is unlikely to be "inherited" by Senator Janine Haines.

In spite of what we have seen and heard her claim, the drift of support away from "Labor" is not heading her way. The latest Morgan Gallup Poll discloses that support for the Australian Democrats is not increasing. As we write these lines we hear of the possibility of a snap election called if certain Budget proposals are rejected in the Senate. We know that the Hawke-Keating Government is growing desperate, and should the predictions come true, and there be a snap Federal poll, our prediction is that it will be a "dirty" one.

Brothers Hawke and Keating will show their real colours, as they are going down.

We said at the time of the March, 1983 Federal election which swept Mr. Hawke into power, that Australians would have to experience him to learn the real Hawke.

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Some of the "Labor" Party machine-men are asserting that the Hawke Govt. will suffer a backlash over the scrapping of the Special Broadcasting Service (S.B.S.). We recall that Mr. Bruce Gyngell, who played the prominent part in its establishment, once referred to it, facetiously - no doubt, as "Wog T.V."

Now we doubt, if S.B.S. is really scrapped (we'll know in a few hours) whether there will be such a backlash. Our view is that S.B.S. is watched (its ratings are abysmal) as much by Anglo-Saxon-Kelt intellectuals, as by ethnic groups. We think the ethnic people watch such programmes as "Sale of the Century", "The Young Doctors", "Dallas", and all the rest of the "soapies" as much as the "Anglos". We don't think the ethnic people are crazy about the S.B.S.

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